



**DRAFT**

**PROPOSAL TO FIX THE DUES PAYABLE TO CENTRAL IFA FOR THE YEAR 2021**

At the meeting of the General Assembly held in London on 8 September 2019 the dues payable to IFA for 2020 were fixed at:

- Euro 70 for individual members of IFA branches
- Euro 75 for direct individual members of IFA
- Euro 160 for corporate members, both direct and of IFA branches
- Euro 35 for members of IFA, younger than 30 years

The 2020 accounts are estimated to show a deficit of the free reserves of approximately € 40.500 whereas the net assets are expected to be € 2.368.429 at the 2020 year end. The 2021 annual estimate shows a deficit of € 67.500.

Compared to the longer-term plan, the Association's expenditure is expected to remain in line with the expenditure in 2019 with the exception of the expenditure for the David R. Tillinghast Programme which occurs every two years.

The Association's net funds are expected to amount to € 2.300.929 at the 2021 year end. In the light of this it is proposed to maintain the membership fees for 2021 at the current level, being:

- Euro 70 for individual members of IFA branches
- Euro 75 for direct individual members of IFA
- Euro 160 for corporate members, both direct and of IFA branches
- Euro 35 for member of IFA, younger than 30 years

The Executive Board has endorsed this proposal for the membership fees for 2021, and which is hereby submitted for endorsement by the Executive Committee of IFA for consideration and subsequent approval by the General Council in October 2020.

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