



**DRAFT**

**PROPOSAL TO FIX THE DUES PAYABLE TO CENTRAL IFA FOR THE YEAR 2022**

At the meeting of the General Assembly held virtually on 25 November 2020 the dues payable to IFA for 2021 were fixed at:

- Euro 70 for individual members of IFA branches
- Euro 75 for direct individual members of IFA
- Euro 160 for corporate members, both direct and of IFA branches
- Euro 35 for members of IFA, younger than 30 years

The 2021 accounts are estimated to show a deficit of the free reserves of approximately € 40.500 whereas the net assets are expected to be € 2.370.403 at the 2021 year end. The 2022 annual estimate shows a deficit of € 33.000.

Compared to the longer-term plan, the Association's expenditure is expected to remain in line with the expenditure in 2020 with the exception of the expenditure for the David R. Tillinghast Programme which occurs every two years.

The Association's net funds are expected to amount to € 2.337.403 at the 2022 year end. In the light of this it is proposed to maintain the membership fees for 2022 at the current level, being:

- Euro 70 for individual members of IFA branches
- Euro 75 for direct individual members of IFA
- Euro 160 for corporate members, both direct and of IFA branches
- Euro 35 for member of IFA, younger than 30 years

The Executive Board and the Supervisory Board have endorsed this proposal for the membership fees for 2022, for consideration and subsequent approval by the General Assembly on 2 November 2021.

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