



International Fiscal Association

**IFA 2021 Virtual Event
29 November – 1 December 2021**

OUTLINE

**The Global Tax Agreement: the Two-Pillar Solution
YIN Goes Green - Towards a Sustainable Tax System?
Young IFA Network (YIN)**

YIN | Wednesday, 1 December 2021 | 14.30 – 16.00

Introduction

Georg Kofler (Vice Chair PSC)

Chairs

Claudia Suter (Switzerland)

Maikel Evers (Netherlands)

Panel members

Luciano Cativa (Argentina)

Arjun Dutt (India)

Trevor Glavey (Ireland)

Yun-Woo Lee (Korea)

Kuhle Mxakaza (South Africa)

Bhuvana Rai (Canada)

YIN Award Winner: Gaetano Manzi



Topics

1. The world today: Status quo and emerging policy trends

In this part we will do a tour around the world with the goal to understand:

- what, to date has, been the legislators attitude towards climate change and other environmental issues;
- how this has been reflected in the existing tax system; and
- whether there is an emerging trend towards more sustainable tax policies.

The panelists will present some specific concerns for their region emerging from recent climate reports. While there are a lot of environmental taxes, those were mostly nationally oriented and included significant exemptions for certain industries.

Governments have started understanding the greater implications of an environmental policy on economic policy. The panelist will look, in that context, at how taxes are used as a means to support these policies.

Finally, the panelists discuss drivers underlying change (if any), such as demographic changes, technological drive, need for revenue.

2. Tax policy initiatives at global and regional level

The panelists will provide a brief overview of the most important sustainable tax proposals in the various regions, with particular attention to:

- Outcome of UN Climate Change Conference (COP26), which brought together parties with the goal to accelerate action towards the goals of reaching emission reduction targets.
- Supreme role that the EU wishes to take in environmental policy matters by being the first climate neutral continent by 2050 (EU Green Deal, Fit for 55)
- Biden's Green Book Proposals with set forth numerous proposals to expand tax benefits favouring clean energy and rescind environmentally harmful tax incentives currently available
- Responses by larger countries or economic areas, respectively, to these initiatives

3. Implications of a sustainable tax system

The panelists will finally discuss:

- What the new regulatory environment will mean for the transformative processes of business, including the interaction between sustainable tax measures and other tax measures such as minimum taxes;
- How can advisors provide holistic advice and think along with clients on long term strategic decisions?