

IFA 75th Annual Congress Cancun, Mexico

Seminar D

Who is winning the race?

Chair: Natalia Quiñones Cruz (Colombia)

Short description

This seminar will discuss whether base erosion and profit shifting (BEPS) has been fully addressed by the current rules or if mobility, new technologies, and new business strategies make BEPS a persistent challenge for the international tax system. The seminar will additionally address the issue of whether BEPS is the same across the globe or if it has a particular detrimental effect for the developing world. We will further explore the impact that BEPS has on corporate behaviour and the resulting complexity for taxpayers and tax administration alike. Finally, the seminar explores some options to address the issue of persistent BEPS, which range from continuing with the implementation of current rules to unitary taxation and formulary apportionment.